



CHU  
Sainte-  
Justine  
Foundation

# FINANCIAL STATEMENTS

March 31, 2024



# GROW BEYOND

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## Independent Auditor's Report

To the Members of the  
Sainte-Justine UHC Foundation

### Opinion

We have audited the financial statements of Sainte-Justine UHC Foundation (the "Foundation"), which comprise the statement of financial position as at March 31, 2024, and the statements of operations and changes in fund balances and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies (collectively referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Foundation as at March 31, 2024, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

### Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards ("Canadian GAAS"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Foundation in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Foundation's financial reporting process.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian GAAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian GAAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*Deloitte LLP*

June 20, 2024

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<sup>1</sup> CPA auditor, public accountancy permit No. A131844



**Sainte-Justine UHC Foundation**

**Statement of operations and changes in fund balances**

Year ended March 31, 2024

		2024				2023			
Notes									
		General Fund	Multidisciplinary Projects Fund	Endowment Fund	Total	General Fund	Multidisciplinary Projects Fund	Endowment Fund	Total
		\$	\$	\$	\$	\$	\$	\$	\$
Revenue									
		19,181,901	35,276,365	1,212,672	55,670,938	17,034,960	26,690,044	1,127,859	44,852,863
	3	11,199,452	1,445,840	—	12,645,292	(1,829,397)	(106,890)	—	(1,936,287)
	4	5,739,737	—	—	5,739,737	5,062,342	—	—	5,062,342
		36,121,090	36,722,205	1,212,672	74,055,967	20,267,905	26,583,154	1,127,859	47,978,918
Fundraising expenses									
	2	6,342,586	—	—	6,342,586	5,410,419	—	—	5,410,419
		341,140	—	—	341,140	271,281	—	—	271,281
	4	1,450,117	—	—	1,450,117	1,783,467	—	—	1,783,467
		8,133,843	—	—	8,133,843	7,465,167	—	—	7,465,167
Operating expenses									
	2, 9	3,098,437	—	—	3,098,437	2,198,026	—	—	2,198,026
		425,549	—	—	425,549	266,998	—	—	266,998
		694,983	—	—	694,983	709,783	—	—	709,783
		4,218,969	—	—	4,218,969	3,174,807	—	—	3,174,807
Excess of revenue over expenses before contributions to CHU Sainte-Justine		23,768,278	36,722,205	1,212,672	61,703,155	9,627,931	26,583,154	1,127,859	37,338,944
Contributions to CHU Sainte-Justine									
		361,821	24,313,210	—	24,675,031	—	22,355,676	—	22,355,676
		12,191	1,552,005	—	1,564,196	—	2,338,320	—	2,338,320
		172,737	3,748,790	—	3,921,527	—	4,566,716	—	4,566,716
		1,044,782	1,392,837	—	2,437,619	1,185,202	57,539	—	1,242,741
		1,591,531	31,006,842	—	32,598,373	1,185,202	29,318,251	—	30,503,453
Excess (deficiency) of revenue over expenses		22,176,747	5,715,363	1,212,672	29,104,782	8,442,729	(2,735,097)	1,127,859	6,835,491
Fund balances, beginning of year		350,219	82,765,468	26,222,567	109,338,254	4,256,026	73,169,636	25,077,101	102,502,763
	8	(12,898,544)	12,729,069	169,475	—	(12,348,536)	12,330,929	17,607	—
Fund balances, end of year		9,628,422	101,209,900	27,604,714	138,443,036	350,219	82,765,468	26,222,567	109,338,254

The accompanying notes are an integral part of the financial statements.

**Sainte-Justine UHC Foundation**  
**Statement of financial position**  
As at March 31, 2024

		2024				2023			
Notes		General Fund	Multi-disciplinary Projects Fund	Endowment Fund	Total	General Fund	Multi-disciplinary Projects Fund	Endowment Fund	Total
		\$	\$	\$	\$	\$	\$	\$	\$
<b>Assets</b>									
Investments and accrued interest									
	5	135,397,745	—	—	135,397,745	119,636,037	—	—	119,636,037
		200,666	—	—	200,666	93,877	—	—	93,877
		135,598,411	—	—	135,598,411	119,729,914	—	—	119,729,914
Cash									
		17,202,263	—	—	17,202,263	12,374,674	—	—	12,374,674
		—	113,344,305	30,326,444	—	—	103,513,605	28,875,243	—
		—	2,721,730	—	—	—	2,652,676	—	—
		596,415	391,421	—	987,836	553,631	200,000	—	753,631
		244,899	—	—	244,899	273,999	—	—	273,999
		381,329	—	—	381,329	344,783	—	—	344,783
	6	1,102,956	—	—	1,102,956	1,271,682	—	—	1,271,682
		155,126,273	116,457,456	30,326,444	155,517,694	134,548,683	106,366,281	28,875,243	134,748,683
<b>Liabilities</b>									
Accounts payable and accrued liabilities									
		1,424,748	—	—	1,424,748	1,732,869	—	—	1,732,869
Contributions payable to CHU Sainte-Justine									
		344,914	15,189,593	—	15,534,507	—	23,600,813	—	23,600,813
Deferred revenue from activities									
		57,440	57,963	—	115,403	76,747	—	—	76,747
Amount due to other Funds*									
		143,670,749	—	2,721,730	—	132,388,848	—	2,652,676	—
		145,497,851	15,247,556	2,721,730	17,074,658	134,198,464	23,600,813	2,652,676	25,410,429
Commitments									
	13								
<b>Fund balances</b>									
Invested in capital assets and intangible assets									
	7	1,102,956	—	—	1,102,956	1,271,682	—	—	1,271,682
External restrictions									
		—	64,449,104	21,722,683	86,171,787	—	53,456,267	20,340,536	73,796,803
Internal restrictions									
		—	36,760,796	5,882,031	42,642,827	—	29,309,201	5,882,031	35,191,232
Unrestricted									
	7	8,525,466	—	—	8,525,466	(921,463)	—	—	(921,463)
		9,628,422	101,209,900	27,604,714	138,443,036	350,219	82,765,468	26,222,567	109,338,254
		155,126,273	116,457,456	30,326,444	155,517,694	134,548,683	106,366,281	28,875,243	134,748,683

\* These items are not included in the total column since they offset each other.

The accompanying notes are an integral part of the financial statements.

On behalf of the Board


  
\_\_\_\_\_  
Director

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Director

**Sainte-Justine UHC Foundation**  
**Statement of cash flows**  
Year ended March 31, 2024

	2024	2023
	\$	\$
<b>Operating activities</b>		
Excess of revenue over expenses	29,104,782	6,835,491
Adjustments for:		
Amortization of capital assets and intangible assets	320,532	269,496
Change in fair value of investments	(7,553,401)	6,037,559
Change in cash value of life insurance policies	(36,546)	(20)
	21,835,367	13,142,526
Changes in non-cash operating working capital items		
Accrued interest	(106,789)	86,595
Accounts receivable	(234,205)	160,080
Prepaid expenses	29,100	(194,865)
Accounts payable and accrued liabilities	(308,121)	849,096
Contributions payable to CHU Sainte-Justine	(8,066,306)	6,271,860
Deferred revenue from activities	38,656	(200,429)
	(8,647,665)	6,972,337
	13,187,702	20,114,863
<b>Investing activities</b>		
Net acquisition of investments	(8,208,307)	(11,677,961)
Acquisition of capital assets and intangible assets	(151,806)	(329,446)
	(8,360,113)	(12,007,407)
Net increase in cash	4,827,589	8,107,456
Cash, beginning of year	12,374,674	4,267,218
<b>Cash, end of year</b>	<b>17,202,263</b>	<b>12,374,674</b>

The accompanying notes are an integral part of the financial statements.

**1. Status and nature of activities**

The Sainte-Justine UHC Foundation (the "Foundation"), incorporated under Part III of the *Companies Act* (Québec), subsidizes, for medical, charitable, education and research purposes, the CHU Sainte-Justine, its beneficiaries and its affiliated organizations. It is a registered charity under the *Income Tax Act*.

**2. Accounting policies**

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

*Fund Accounting*

The Foundation uses the method of accounting by allocated funds to account for its activities.

i) General Fund

The General Fund only includes unrestricted donations and contributions, revenues from commercial activities, unrestricted interest income, as well as any related expenses and operating expenses. This fund also presents assets and expenses related to capital assets. This fund presents unrestricted resources on the Statement of financial position at the reporting date.

ii) Multidisciplinary Projects Fund

*External restrictions*

The externally restricted Multidisciplinary Projects Fund includes donations and contributions received for which the donors have specified that the latter should be restricted for specific purposes for projects.

*Internal restrictions*

The internally restricted Multidisciplinary Projects Fund includes resources restricted by the Board of Directors for specific purposes for medium-term projects. The Foundation may not use these resources for other purposes without the prior consent of the Board.

iii) Endowment Fund

*External restrictions*

The externally restricted Endowment Fund includes donations received for which the donors have specified that the latter should be maintained in perpetuity.

*Internal restrictions*

The internally restricted Endowment Fund includes resources restricted by the Board of Directors from which the revenues generated are used to ensure the Foundation's financial stability. The Foundation may not use these resources for other purposes without the prior consent of the Board.

*Revenue recognition*

The Foundation follows the restricted fund method whereby externally restricted contributions are recognized upon reception in the fund corresponding to the purpose for which they were contributed. Restricted contributions for which no corresponding restricted fund is presented must be recognized in the General Fund using the deferral method. Non restricted contributions are recorded as revenues in the General Fund.

*Donations and contributions*

Donations and contributions are recognized in the period in which they are received or when collection is reasonably assured. Pledges are recorded in the notes to the financial statements.



2. Accounting policies (continued)

*Revenue recognition (continued)*

*Contributions of materials*

Contributions of materials, measured at fair value, are recognized in the year in which they are received.

*Contributions of services*

Contributions of services are not recognized in the financial statements.

*Investment income*

Investment income is recognized when earned and takes into account the change in the unrealized fair value of investments.

The Foundation signed a fund management agreement in effect since April 1, 2007, under which the interests generated by the investments resulting from contributions by Opération Enfant Soleil remain the property of Opération Enfant Soleil until the contributions are paid to the CHU Sainte-Justine. Contributions are paid by the Foundation to CHU Sainte-Justine when Opération Enfant Soleil confirms that the conditions for acceptance of the related projects have been satisfied. The value of investments and cash at the end of the year is \$6,385,832 (\$3,800,958 as at March 31, 2023).

*Income from commercial activities*

Income from activities is recognized in the fiscal year in which the activities take place.

*Expenses breakdown*

The different categories of expenses in the Statement of operations and changes in fund balances include direct expenses, excluding employees' wages and payroll taxes, which are broken down between fundraising expenses for \$4,664,506 (\$4,053,323 in 2023) and operating expenses for \$1,999,074 (\$1,737,138 in 2023). The allocation between the two functions is based on an estimation of the time allocated by the affected employees.

*Contributions to CHU Sainte-Justine*

Contributions to CHU Sainte-Justine are recognized in the Statement of operations and changes in fund balances in the period in which they are granted.

*Financial instruments*

*Initial measurement*

Financial assets and financial liabilities originated or exchanged in arm's length transactions are initially recognized at fair value when the Foundation becomes a party to the contractual provisions of the financial instrument. Financial assets and financial liabilities originated or exchanged in related party transactions are initially recognized at cost.

The cost of a financial instrument in a related party transaction depends on whether the instrument has repayment terms. The cost of financial instruments with repayment terms is determined using its undiscounted cash flows, excluding interest payments, less any impairment losses previously recognized by the transferor. The cost of financial instruments without repayment terms is determined using the consideration transferred or received by the Foundation in the transaction.

*Subsequent measurement*

All financial instruments are subsequently measured at amortized cost, except for investments that are recognized at fair value at the date of the financial statements. Fair value fluctuations, which include interest earned, accrued interests, realized gain and loss and unrealized gain and loss, are included in the investment income.

2. Accounting policies (continued)

*Financial instruments (continued)*

*Transaction costs*

Transaction costs related to financial instruments measured subsequent to initial recognition at fair value are expensed as incurred. Transaction costs related to other financial instruments are added to the carrying value of the asset or netted against the carrying value of the liability and are then recognized over the expected life of the instrument using the effective interest method. Any premium or discount related to an instrument measured at amortized cost is amortized over the expected life of the item using the effective interest method and recognized in the Statement of operations and changes in fund balances as interest income or expense.

*Depreciation*

With respect to financial assets measured at cost or amortized cost, the Foundation recognizes an impairment loss, if any, in the Statement of operations and changes in fund balances when there are indicators of impairment and it determines that a significant adverse change has occurred during the period in the expected timing or amount of future cash flows. When the extent of impairment of a previously written-down asset decreases and the decrease can be related to an event occurring after the impairment was recognized, the previously recognized impairment loss is reversed to the Statement of operations and changes in fund balances in the period the reversal occurs.

*Life insurance policies*

Life insurance policies of which the Foundation is owner or irrevocable beneficiary are recorded at their cash value.

*Capital assets*

Capital assets are recorded at cost and amortized over their useful lives on a straight-line basis over the following periods:

Leasehold improvements	10 years
Computer equipment	3 years
Furniture and equipment	5 to 10 years
Activities equipment	4 years
Vending machines and equipment	5 years

*Intangible assets*

Intangible assets, consisting of information systems, are accounted for at cost and are amortized over their useful lives on a straight-line basis over a five-year period.

*Write-down of capital assets and intangible assets*

Where circumstances indicate that a capital asset or an intangible asset has been depreciated, its net book value must be reduced to fair value or the cost of replacing the asset. Capital value reductions must be recorded as expenses in the Statement of operations and changes in fund balances. A reduction in value should not be taken back.

*Use of estimates*

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the reporting date, and the reported amounts of revenues and expenses for the reporting period. Actual results could differ from these estimates.

3. Investment income

	20234				2023
	General Fund	Multidiscipli- nary Projects Fund	Endowment Fund	Total	Total
	\$	\$	\$	\$	\$
Interest	800,164	103,301	—	903,465	158,936
Distribution of investment funds	3,709,529	478,897	—	4,188,426	3,942,336
Change in fair value	6,689,759	863,642	—	7,553,401	(6,037,559)
	11,199,452	1,445,840	—	12,645,292	(1,936,287)

4. Commercial activities

	2024			2023
	Parking	Service area and other	Total	Total
	\$	\$	\$	\$
Revenue	5,232,175	507,562	5,739,737	5,062,342
Expenses	(1,343,607)	(106,510)	(1,450,117)	(1,783,467)
	3,888,568	401,052	4,289,620	3,278,875

The cumulative surplus resulting from the operation of the parking lot of \$544,114 (\$3,403,789 as at March 31, 2023) is presented in the internal multidisciplinary projects fund balance and will be used for a funding partnership with the CHU Sainte-Justine. The Foundation contributed \$6,748,243 (\$4,867,447 in 2023) to the CHU Sainte-Justine during the year to operations related to the operation of the parking lot or for priority projects at the CHU Sainte-Justine.

5. Investments

	2024	2023
	\$	\$
Cash		
Cash at broker and custodian	3,221,318	2,082,170
Other cash bearing interest	5,595,982	2,329,260
Bonds		
Investment fund	65,366,900	59,855,524
Shares in public companies		
Investment fund	61,213,545	55,369,083
	135,397,745	119,636,037

6. Capital assets and intangible assets

	2024			2023
	Cost	Accumulated amortization	Net carrying value	Net carrying value
	\$	\$	\$	\$
Leasehold improvements	78,492	32,705	45,787	53,638
Computer equipment	226,017	211,850	14,167	15,549
Furniture and equipment	556,911	232,103	324,808	380,478
Activities equipment	149,113	149,113	—	—
Vending machine and equipment	28,536	28,536	—	—
<b>Capital assets</b>	<b>1,039,069</b>	<b>654,307</b>	<b>384,762</b>	<b>449,665</b>
Information system	1,343,664	625,470	718,194	822,017
<b>Intangible assets</b>	<b>1,343,664</b>	<b>625,470</b>	<b>718,194</b>	<b>822,017</b>
	<b>2,382,733</b>	<b>1,279,777</b>	<b>1,102,956</b>	<b>1,271,682</b>

Amortization for the year amounts to \$320,532 (\$269,496 in 2022) and is included in fundraising expenses of donations and contributions as well as operating expenses.

7. General Fund balances

	2024			2023		
	Invested in capital assets and intangible assets	Unrestricted	Total	Invested in capital assets and intangible assets	Unrestricted	Total
	\$	\$	\$	\$	\$	\$
Balances, beginning of year	1,271,682	(921,463)	350,219	1,211,732	3,044,294	4,256,026
Excess (deficiency) of revenue over expenses	(320,532)*	22,497,279	22,176,747	(269,496)*	8,712,225	8,442,729
Interfund transfer	—	(12,898,544)	(12,898,544)	—	(12,348,536)	(12,348,536)
Acquisition of capital assets and intangible assets	151,806	(151,806)	—	329,446	(329,446)	—
Balances, end of year	<b>1,102,956</b>	<b>8,525,466</b>	<b>9,628,422</b>	<b>1,271,682</b>	<b>(921,463)</b>	<b>350,219</b>

\*This amount corresponds to the amortization of capital assets and intangibles assets

**8. Interfund transfers**

Interfund transfers are carried out to conform to the instructions received by donors and the resolutions of the Board of Directors.

	2024				2023			
	General Fund	Multidisciplinary Projects Fund	Endowment Fund	Total	General Fund	Multidisciplinary Projects Fund	Endowment Fund	Total
	\$	\$	\$	\$	\$	\$	\$	\$
Changes in donor's intentions	78,180	(247,655)	169,475	—	—	(10,906)	10,906	—
Reallocation of surplus funds by the Board of Directors	(12,976,724)	12,976,724	—	—	(12,348,536)	12,341,835	6,701	—
	(12,898,544)	12,729,069	169,475	—	(12,348,536)	12,330,929	17,607	—

**9. Pension plan**

The Foundation offers a defined contribution pension plan to its employees. The Foundation pays its financial obligations to this plan regularly and, as at March 31, 2024, all of the obligations have been recorded. The expense and the amount disbursed during the year total \$220,596 (\$138,919 in 2023).

**10. Pledges and contributions receivable**

	Years ending March 31					
	2025	2026	2027	2028	2029 and beyond	Total
	\$12,396,380	\$11,152,258	\$11,661,857	\$4,071,039	\$13,780,155	\$53,061,689

As at March 31, 2024, a group of future pledges to occur upon death, in addition to the amounts presented above, and totalling over \$68,800,000 has been brought to the attention of the Foundation.

**11. Financial instruments**

Due to its financial assets and liabilities, the Foundation is exposed to the following risks related to the use of financial instruments:

*Market risk*

Market risk is the risk that the fair value or future cash flows of the Foundation's financial instruments will fluctuate due to changes in market prices. Market risk includes currency risk, interest rate risk and other price risk. The Foundation is exposed to some of these risks, as described in the following paragraphs.

a) **Currency risk**

The Foundation holds foreign investments in U.S. dollars that have a fair value of \$36,903,969 (\$32,494,521 in 2023). Consequently, it is exposed to foreign exchange fluctuations. The same applies to related investment income.

**11. Financial instruments (continued)**

b) Interest rate risk

The Foundation's investments include fixed-rate term deposits as well as mutual funds that include interest-bearing bonds at fixed rates. Therefore, a change in market interest rates will affect the fair value of these investments.

c) Other price risk

The other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in market prices (other than those arising from interest rate risk or foreign exchange risk), whether these changes are caused by factors specific to the instrument in question or its issuer, or by factors affecting all similar financial instruments traded on the market. The Foundation is exposed to other price risk due to its investment funds, whose value fluctuates according to market price.

Credit risk

The Foundation's investments include mutual funds that include bonds. As a result, there is a credit risk that the issuer of the bond will not be able to fulfill its obligations, which could ultimately impact the assets of the Foundation.

Liquidity risk

The Foundation's objective is to have sufficient liquidity to meet its liabilities when due. The Foundation monitors its cash balances and cash flows generated from operations to meet its requirements. As at March 31, 2024, the most significant financial liabilities are accounts payable and accrued liabilities, and contributions payable to CHU Sainte-Justine.

**12. Related party transactions**

CHU Sainte-Justine holds an economic interest in the Foundation, given that the Foundation was created to provide it with financial assistance.

Transactions carried out with CHU Sainte-Justine, which is a related organization, as well as related liabilities, are presented separately in the financial statements or in the notes to the financial statements, with the exception of \$91,479 (\$105,393 in 2023), which is included in commercial activities expenses.

The Foundation benefits from free occupation of the rental spaces as the building in which the offices of the Foundation are located belongs to CHU Sainte-Justine.

On the other hand, the Foundation incurred professional and financial management fees from companies of which certain board members are associates or managers. These transactions total \$215,230 (\$146,247 in 2023).

These transactions were made in the normal course of business and have been recorded at the exchange amounts, which is the amount of consideration established and agreed to by the related parties.

**13. Commitments**

The Foundation is bound by computer equipment lease agreements expiring until May 2028, which provide for minimum lease payments as follows:

2025	2026	2027	2028	2029	Total
\$34,829	\$36,880	\$36,880	\$26,661	\$2,052	\$137,302



**THANK YOU** 